



**VILLAGE OF MISENHEIMER**  
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**June, 2026**

**FY 2026/2027 BUDGET MEMORANDUM**

**PROPOSED BUDGETED REVENUE RECAP:**

Ad Valorem Taxes	\$ 63,500
Unrestricted Intergovernmental Revenues	270,500
Restricted Intergovernmental Revenues	16,000
Sales and Services	283,626
Investment Earnings	20,500
Miscellaneous	8,799
Unappropriated Fund Balance	<u>99,250</u>

**GRAND TOTAL** **\$ 762,175**

**PROPOSED BUDGETED EXPENDITURES RECAP:**

General Government	\$ 179,785
Public Safety/Law Enforcement	516,175
Zoning	1,750
Solid Waste & Recycling	29,185
Cultural & Recreational	1,250
Transportation: Restricted	34,030
	<u>0</u>

**GRAND TOTAL** **\$ 762,175**

**The following Revenue related items are included in the Proposed FY 26/27 Budget:**

- The property tax rate will remain at .27 per \$100 of real property for FY 26/27.
- The rate to apportion to the Richfield-Misenheimer Fire Department (RMFD) for fire and rescue is .10 of the .27 property tax rate.
- The Village is eligible to receive NCDOT Powell Bill funds during FY 26/27 for the .15 mile of Colony Apartment Road.
- Pfeiffer University signed a 3-year police services contract in 2025 with an expected revenue increase this year of 5% for an annual total of \$283,626.
- Unappropriated Fund Balance of \$94,790 is budgeted.

**The following Personnel related items are included in the Proposed FY 25/26 Budget:**

- A COLA increase of 3% for all employees is budgeted for FY 26/27.
- Longevity pay is provided to support employee retention, in addition to twelve paid holidays.
- The 401(k) plan employer contribution will remain at 5% for employees eligible to participate in the 401(k) plan.
- Health, Dental, Life, & Accidental Death & Dismemberment (AD&D) insurance renews December 1, 2026. The FY 26/27 Budget assumes a 20% increase in health insurance premiums and a 5% increase in dental insurance
- The NC Local Government Employee Retirement System (LGERS) employer contributions will increase for FY 26/27. LOCG will be 15.28% which includes a death benefit of .18%, Local LEO will be 17.10% which includes a .14% death benefit.

**The following Powell Bill Fund Expenditure is Proposed for the FY 26/27 Budget:** The Norfolk Southern Railway (NSR) portion of the Carolina Thread Trail Crossing at Wesley Chapel Church Road was completed in FY 25/26; however, the final billing has not been received. The estimated balance of the project of \$34,030 is included in the budget.

**A Public Hearing will be held on Monday, June 15, 2026 at 6 PM to review, discuss and approve the FY 26/27 Budget.**