

**BUDGET ORDINANCE FOR THE
VILLAGE OF MISENHEIMER
FY 25/26**

PROPOSED

BE IT ORDAINED by the Governing Board of the Village of Misenheimer, North Carolina

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the Village government and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the charts of accounts heretofore established for this Village:

GENERAL FUND APPROPRIATIONS

General Government	\$ 179,725
Public Safety	556,900
Transportation	20,000
Sanitation	27,625
Culture and Recreation	2,750
Zoning	<u>\$ 3,000</u>

TOTAL	<u><u>\$ 790,000</u></u>
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Section 2: It is estimated that the following revenue will be available in the General Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

GENERAL FUND REVENUE

Property Taxes	\$ 57,500
Powell Bill Funds	16,000
Franchise Tax	35,000
Charges for current services	270,120
Local Option Sales Tax	240,000
Interest on Investments	14,200
Other Revenue	4,880
Unappropriated Fund Balance	<u>\$ 152,300</u>

TOTAL	<u><u>\$ 790,000</u></u>
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Section 3: There is hereby levied a tax at the rate of twenty-seven (\$.27) per one hundred dollars (\$100) valuation of property as listed for the taxes as of January 1, 2025, for the purpose of raising the revenue listed "Property Taxes" in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$22,000,000 and an estimated rate of collection of 97%.

Section 4: The Budget Officer is hereby authorized to transfer appropriation as contained herein under the following conditions:

- a) Transfers between line-item expenditures within a department without limitation and without a report being required. These changes must not result in increases in recurring obligations such as salaries.
- b) Transfers up to \$1,000 between departments, including contingency appropriations, within the same fund. The budget officer must make an official report on such transfers at the next regular meeting of the Governing Board.
- c) All transfers between funds require prior approval by the Governing Board in an amendment to the Budget Ordinance.

Section 5: Copies of the Budget Ordinance shall be furnished to the Clerk to the Village Council and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 9th day of June, 2025

Village of Misenheimer Mayor

Village of Misenheimer Clerk