

**BUDGET ORDINANCE FOR THE
VILLAGE OF MISENHEIMER**

BE IT ORDAINED by the Governing Board of the Village of Misenheimer, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the village government and its activities for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the charts of accounts heretofore established for this Village:

GENERAL FUND APPROPRIATIONS

General Government	\$ 143,170
Public Safety	432,880
Transportation	10,000
Sanitation	26,800
Culture and Recreation	2,250
Zoning	<u>\$ 3,000</u>
TOTAL	\$ 618,100

Section 2: It is estimated that the following revenue will be available in the General Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

GENERAL FUND REVENUE

Property Taxes	\$ 35,155
Powell Bill Funds	15,000
Franchise Tax	23,000
Charges for current services	270,120
Local Option Sales Tax	225,000
Interest on Investments	14,200
Other Revenue	5,625
Unappropriated Fund Balance	<u>\$ 30,000</u>
TOTAL	\$ 618,100

Section 3: There is hereby levied a tax at the rate of twenty-two cents (\$.22) per one hundred dollars (\$100) valuation of property as listed for the taxes as of January 1, 2024, for the purpose of raising the revenue listed "Current Year's Property Taxes" in the General Fund in Section 2 of this ordinance.

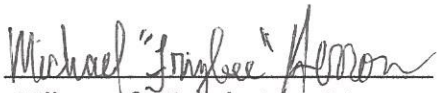
This rate is based on a total valuation of property for the purposes of taxation of \$17,000,000 and an estimated rate of collection of 94%.

Section 4: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) Transfers between line-item expenditures within a department without limitation and without a report being required. These changes must not result in increases in recurring obligations such as salaries.
- b) Transfers up to \$1,000 between departments, including contingency appropriations, within the same fund. The budget officer must make an official report on such transfers at the next regular meeting of the Governing Board.
- c) All transfers between funds require prior approval by the Governing Board in an amendment to the Budget Ordinance.

Section 5: Copies of the Budget Ordinance shall be furnished to the Clerk to the Village Council and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 10th day of June, 2024.


Village of Misenheimer Mayor


Village of Misenheimer Clerk

